



Fund (Frequency)	January	February	March	April	May	June	July	August	September	October	November	December
A3 Alternative Credit Fund (Quarterly)												
Commencement/Filing		2/12/21			5/14/21			8/13/21			11/16/21	
Expiration			3/17/21			6/16/21			9/16/21			12/17/21
Rescind			3/17/21			6/16/21			9/16/21			12/17/21
Valuation			3/31/21			6/30/21			9/30/21			12/31/21

Valuation Date

September 30th, December 31st, March 31st, June 30th

Expiration Date

14 calendar days from the Valuation Date adjusting for weekends

Commencement Date (Notice to shareholders)

Approximately 30 days (but no less than 21 days and more than 42 days) before each Repurchase Request Deadline

Rescind Date

Same as Expiration Date. (The Fund shall permit repurchase requests to be withdrawn or modified at any time until the Repurchase Request Deadline, but shall not permit repurchase requests to be withdrawn or modified after the Repurchase Request Deadline.)

NAV Date (for notice to shareholders)

7 calendar days prior to the Commencement Date

The Fund must file Form N-23c-3 ("Notification of Repurchase Offer") and three copies of the Shareholder Notification with the SEC within three business days after sending the notification to shareholders.

A3 SAI (p.40) - QUARTERLY REPURCHASES OF SHARES

Once each quarter, the Fund will offer to repurchase at NAV no less than 5% of the outstanding shares of the Fund, unless such offer is suspended or postponed in accordance with regulatory requirements (as discussed below). The offer to purchase shares is a fundamental policy that may not be changed without the vote of the holders of a majority of the Fund's outstanding voting securities (as defined in the 1940 Act). Shareholders will be notified in writing of each quarterly repurchase offer and the date the repurchase offer ends (the "Repurchase Request Deadline"). Shares will be repurchased at the NAV per share determined as of the close of regular trading on the NYSE no later than the 14th day after the Repurchase Request Deadline, or the next business day if the 14th day is not a business day (each a "Repurchase Pricing Date").

Shareholders will be notified in writing about each quarterly repurchase offer, how they may request that the Fund repurchase their shares and the Repurchase Request Deadline. Shares tendered for repurchase by shareholders prior to any Repurchase Request Deadline will be repurchased subject to the aggregate repurchase amounts established for that Repurchase Request Deadline. The time between the notification to shareholders and the Repurchase Request Deadline is generally 30 days, but may vary from no more than 42 days to no less than 21 days. Payment pursuant to the repurchase will be made by checks to the shareholder's address of record, or credited directly to a predetermined bank account on the Repurchase Payment Deadline (defined below), which will be no more than seven days after the Repurchase Pricing Date. The Board may establish other policies for repurchases of shares that are consistent

The Fund expects that its first Repurchase Request Deadline will occur no later than March 17, 2020.

Shares are an illiquid investment. You should generally not expect to be able to sell your Shares (other than through the repurchase process), regardless of how the Fund performs. Although the Fund is required to implement a Share repurchase program, only a limited number of Shares will be eligible for repurchase by the Fund.

[Please contact IR@a3.financial for further questions.](mailto:IR@a3.financial)

BEFORE INVESTING YOU SHOULD CAREFULLY CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES. THIS AND OTHER INFORMATION IS IN THE PROSPECTUS, A COPY OF WHICH MAY BE OBTAINED FROM (877) 774-7724, by visiting www.a3.financial or here. PLEASE READ THE PROSPECTUS CAREFULLY BEFORE YOU INVEST.
Foreside Fund Services, LLC, distributor.